

Assessment Specifications

General information

Domain	Accounting
Level	3
Mode of Assessment	Written Examination
For Year	2013
Standards	91404, 91406, 91408

Format for the assessment of all external achievement standards

Questions may have multiple parts; the parts of a question may be linked.

Equipment to bring

A calculator is required.

Specific information for individual external achievement standards

Standard	91404
Title	Demonstrate understanding of accounting concepts for a New Zealand reporting entity
Version	1
Number of Credits	4

Format of the assessment

There may be questions that require short answers and questions that require paragraph answers. The questions will relate to a variety of resource information.

Special notes

Candidates should refer to the [Level 3 appendix on TKI](#) for the appropriate terminology and the New Zealand Equivalent to the IASB Framework for the Preparation and Presentation of Financial Statements (**New Zealand Framework 2011**).

Standard	91406
Title	Demonstrate understanding of company financial statement preparation
Version	1
Number of Credits	5

Format of the assessment

There will be questions involving the preparation of company financial statements (including financial statement extracts), and General Journal and/or General Ledger entries as specified in Explanatory Note 5.

Special notes

For Achievement with Merit and Achievement with Excellence, candidates are required to explain and justify the accounting entries or the entries in the financial statements

Candidates may be required to calculate and adjust for GST where appropriate.

The account names recorded in General Journal entries should be those provided in a trial balance where relevant. The preparation of General Journal entries may be from narrations provided in the General Journal.

Candidates should refer to the [Level 3 appendix on TKI](#) for the appropriate terminology and statement names and format.

Resources supplied

A resource booklet will be provided.

Standard	91408
Title	Demonstrate understanding of management accounting to inform decision-making
Version	1
Number of Credits	4

Format of the assessment

All questions will relate to management decision making for the same entity.

There will be opportunities for candidates to apply management decision-making throughout the paper.

Special notes

Candidates should refer to Explanatory Note 4 and the [Level 3 appendix on TKI](#) for the explanation of management accounting elements. Providing a definition only of these management accounting elements does not meet the requirements for achievement.

Where indicated, candidates should show their working. Credit will be given where working is correct.

Candidates may be required to complete a full, or extracts of, a cash budget.