

# Assessment Specifications

## General information

<b>Domain</b>	Economics
<b>Level</b>	1
<b>Mode of Assessment</b>	Written Examination
<b>For Year</b>	2013
<b>Standards</b>	90983, 90985, 90986

## Format of the assessment

Each paper will consist of questions requiring written answers and/or sketch diagrams and graphs. For higher levels of achievement, candidates should contextualise their answers, use appropriate economic terminology, and integrate relevant economic graphs to aid explanations.

## Equipment to bring

Candidates are advised to bring a ruler to be used when drawing graphs, and a calculator.

## Specific information for individual external achievement standards

<b>Standard</b>	90983
<b>Title</b>	Demonstrate understanding of consumer choices, using scarcity and/or demand
<b>Version</b>	1
<b>Number of Credits</b>	4

<b>Standard</b>	90985
<b>Title</b>	Demonstrate understanding of producer choices using supply
<b>Version</b>	1
<b>Number of Credits</b>	3

<b>Standard</b>	90986
<b>Title</b>	Demonstrate understanding of how consumer, producer and/or government choices affect society, using market equilibrium
<b>Version</b>	1
<b>Number of Credits</b>	5